# Snee Farm Community Foundation

# Monthly Meeting: October 22, 2024

#### October 22, 2024 / 6:00PM / SF Club or Virtual

Call to order: 6:04 pm ET by Katie Brennan, Vice President

Attendee: John Eysen (Ravenel Management)

Board: Mario Rasgo, Jenny Hilton, Katie Brennan, Carrie Domico, Bryan Carter, David Lane, Allyson Malick and Nicole Buggie

- I. INTRODUCTIONS OF BOARD MEMBERS
- II. APPROVAL OF 2023 MEETING MINUTES
  - A. Motion to Approve: Jenny H/Second: Bryan C
- III. BOARD MEMBER UPDATES

## COMMUNICATIONS: Nicole Buggie

- Completed the first year of her first term on the board.
- If anyone is interested in requesting a posting on the message boards, please reach out and it will be reviewed.
- Red Balloon Sale is coming up again in November. Communications will be sent out soon.

## MAINTENANCE: Allyson Malick

- Completed second year of first term
- The current project to evaluate the fence along Whipple Road is still underway. We are reviewing quotes to repair or replace the fence.

#### SECRETARY: Carrie Domico

- Completed first term and up for re-election for another term.
- The board will be discussing a change to the meeting minutes approval timing to occur sooner than at the next year's meeting.

# TREASURER: Mario Rasgo

- In his second year of his third term (break between 2nd and 3rd)
- Our finances are healthy; budgeted revenue is \$382,000, expenses are currently \$327,000 and reserve revenue is \$55,000.
- Reserves
  - Checking account is \$78,000 and our money market is \$265,000

- We put \$250,000 in our reserves account about 1.5 years ago and it has increased in value by \$15,000, so about \$10,000 a year.
- Money market is a fund we have immediate access to and this was done intentionally so if we ever have an event such as a hurricane, we can access funds quickly for repairs.
- Short term CD of \$250,000 earns about \$10,000 a year
- o In total, we have about \$600,000 in reserves
- All reserves are in local banks so we continue to support local businesses.
- We are currently operating at \$190,000 and the estimated spend for Q4 is about \$82,000 in expenses. We should be able to shift remaining dollars at the end of the year.
- Several years ago we had over \$1M in reserves but we then had to spend on various improvement projects, including landscaping which was about \$600,000.
- Our annual assessment last year increased to \$392.00 which was a 2.6% increase. We are allowed to increase to the CPI of 7.7% but chose not to go that high.
- We have about \$9,000 in fines that are logged as income but we do not budget for fines. Our goal is not to fine but to focus on compliance.
- If you get a notice of delinquency on late fees or penalties, please do not ignore it. Please communicate with John E so we can work things out. We can't do anything if there isn't any communication.
- Reminders:
  - Surveillance cameras at all 4 entrances. We have a policy in place that defines who has access and how footage can be requested. A police report is required for footage to be pulled. We retain 90-days of video.
  - Lakes: We have a company who maintains the lakes and focuses on reducing algae and weeds. They usually focus on a time frame of February to October, during the warm season. During the summer when the water becomes very warm they have to be careful of chemicals to reduce algae so as to not kill the fish. They also treat for apple snails which is an invasive species in our lakes.
  - Yard Debris:
    - Please clean up after trash pick up so it doesn't wash down into our water system. The increase in debris deposits leads to build up in drainage and our lakes and could lead us to a project requiring us to dredge the lakes.
    - Drainage boxes are being damaged by the claw that picks up debris when it's placed on top. We are told that the town will not pick up if it's on a drainage box but they do. We have major damage to one on Deleisseline Blvd that has been reported. Please do not put your debris on the drainage box.
  - Mailboxes: Jerry Barnett is your contact for help with repairs if you are needing assistance. His information is on our website, <a href="https://www.sneefarmcf.com/mailbox-information">https://www.sneefarmcf.com/mailbox-information</a>
  - If you want to buy your own paint you, can purchase it at our local paint stores (Color: Snee Farm Green)
  - Bike Safety:

- There are many reports of people with e-bikes riding dangerously. Golfers on the cart path are reporting kids are riding across and not aware of cart crossings and almost getting hit.
- Major safety issues with the e-bikes who are also not stopping for stop signs or the traffic light on Whipple Road. If you have children with these bikes, please remind them to obey traffic signs/lights.
- AT&T came in and only put in fiber in part of Law Lane and Farm Quarter last year. We do not have information on further expansion.
- Trash and Recycle Collection: Please put it out curbside evening before (Monday night and Thursday night for recycling). Please refer to the holiday schedule.
- If you need to contact any of the board members you can use this email, board
  @sneefarmcf.com and that will go to all of us.

#### ACC: Bryan Carter

- End of his first term and is not seeking another term
- Reminder to use the portal to submit requests and documentation. There is an effort to review the current forms and ways to improve the process. As Bryan leaves this role, any phone calls, voicemails or emails are at risk for not being responded to as this responsibility will roll over to a new board member.

#### LANDSCAPE: David Lane

- In his 2nd term
- If you have any questions or thoughts about landscaping, please reach out.
- Winter annuals will be arriving soon, around Thanksgiving.

## RESTRICTIONS: Jenny Hilton

- Served two consecutive terms, will be completing her service
- Get ready for daylight saving and be mindful of children on their bikes and early morning bus stops.
- Be mindful of when you are putting your trash cans in and out.
- (Katie B) If you get a letter for a violation that is not for your house, please reach out to the management company and they will be happy to fix this. There are a lot of homes and the reviewer can't always be perfect.

#### VICE PRESIDENT: Katie Brennan

- The Christmas parade date has been set for December 21 and we will continue to set up our neighborhood decorations.
- Can't stress enough the issues with e-bikes and no helmets.
- Golf cart safety is also a concern with young kids driving and most of the time on cell phones. Per South Carolina law, the driving age of a golf cart is 16 with a driver's license. <a href="https://scdps.sc.gov/ohsjp/DrivinginSC/golf-cart-law">https://scdps.sc.gov/ohsjp/DrivinginSC/golf-cart-law</a>
- If you have disputes with neighbors that relate to covenants rules, please refer to the covenants for direction and reach out with any questions.

- Nomination Committee: please let us know if you would like to be on the committee moving forward.
- Board is not allowed by policy to comment or post to any social media.

#### IV. ACCOMPLISHMENTS:

- Camera surveillance cameras were installed in 2024.
- Ballot initiative for speed cushions and sidewalks was done in collaboration with the town. The board has been involved for a couple years to address speed suppression and we asked the town for our HOA to be a voice for our neighborhood.

## RAVENEL MANAGEMENT: John Eysen

- Town of Mt. Pleasant Initiatives Ballot Update:
  - Speed cushions: 79 out of 126 ballots (both options still available) 27 owners have voted against this initiative, and 52 owners have voted for this initiative.
     Technically, 21.42% have voted against it as of today. If you include the owners that haven't responded, my understanding is those count as voting against the proposed speed bumps.
  - Sidewalk along Parkway Drive: 26 out of 31 ballots (We've received over 25% ballots voting against this, but we will still be collecting ballots.) 20 owners have voted against this initiative, and 6 owners have voted for this initiative.
  - Sidewalk along Law Lane: 15 out of 18 ballots (We've received over 25% ballots voting against this, but we will still be collecting ballots.) 11 owners have voted against this initiative, and 4 owners have voted for this initiative.
  - If a home that should have received a ballot and didn't, please reach out to John and we'll ensure you get the appropriate ballot; there is no deadline for this

#### Elections:

- 3 open positions and 3 interested members: Carrie Domico, Craig Cignarelli and Peter Jandl.
  - All 3 members voted on and approved
- John is out of office until November 14 for paternity. Liz Thomas will be taking over John's responsibilities and monitoring his email and voicemail.

Closed: Motion to dismiss by Jenny H/Second Carrie D, 7:09pm